



Bonn, 6/4/2008

Adjustment of the conversion price for the convertible bond for IVG Immobilien AG in the amount of €400 million due on 31 March 2017 (ISIN DE000A0LNA87)

The conversion price for the bond has been adjusted as a result of dividend payments for financial year 2007 in accordance with § 10 e (iii) of the conditions of the bond. The conversion price now totals €45.65 (previously: € 46.22).

The Management Board
IVG Immobilien AG